

**Badan Wakaf Indonesia (BWI)**

# **Awqaf New Zealand Best Practices and its Potential Collaboration With BWI**

**Qurbani & Establishing Sheep Dairy Farms for Qurbani Industry in Indonesia**

**Prepared by Awqaf NZ**

**BWI Talkshow Friday 14 March 2025**

# Maximum Use of the Qurbani Industry

## Turning Qurbani wool and skin into Awqaf Revenues

Live Sheep  
Cost **\$95**  
For 50 kg  
live weight



Source: <http://www.classicsheepskins.com/> & <http://coastalcowhides.co.nz/cowhide-rugs/>



**Cowhides \$899**

**Cowhides \$899**

**Live Cow Cost \$840 For 440 kg live weight**

Toddler Thor  
\$25.00

Mini Moo  
\$45.00

Child Tui Boot  
\$66.00

Child's Kea Boots  
\$84.00

Tui Boot  
\$105.00

Thor Boot  
\$155.00

Kea Boot  
\$145.00

Moo Boot Black and White  
\$205.00



**Min \$200 million Estimated Revenues from 5 million Qurbani a year**  
Biggest logistic is Securing Livestock – Must own large farms



# About Awqaf New Zealand

## Turning Wasted Charitable Resources into Awqaf Revenues



**2011: Established Awqaf New Zealand specifically driven by the Qurbani industry**

**2012: Identified logistics – needs to own livestock farms specifically for the Qurbani Industry**

**2013: Designed the Smart Waqf Fund model & Won the Islamic Economy Award – Dubai Gov.**

**2014: Identified Sheep Dairy Farms as best farming model for the Qurbani industry**

**2015: Met with Securities Commissions Malaysia to issue Awqaf Sukuk via Smart Waqf**

**2016: Commissioned ISRA Shariah Consultancy to verify the Smart Waqf Model**

**2017: Held five (5) International Awqaf Workshops to validate the Smart Waqf model**

**2018: Identified a significant Fiqh issue that is very significant for drafting Awqaf Finance contract**



## New Fiqh Issue (Problem)

**What are the Fiqh Differences between TCW & Qard Al Hasan**

### 1<sup>st</sup> Case

**\$1,000 Temporary Cash Waqf for 3 years**

**\$1,000 Cash Qard Al Hasan for 3 years**

**What are the Fiqh differences between them**

### 2<sup>nd</sup> Case

**\$1,000 Temporary Cash Waqf for 3 years for the purpose of Qard Al Hasan**

**\$1,000 Temporary Cash Waqf for 3 years for the purpose of Investments**

**What are the Fiqh differences between them**

### 3<sup>rd</sup> Case

**\$1,000 Temporary Cash Waqf for the purpose of Qard Al Hasan to Charity**

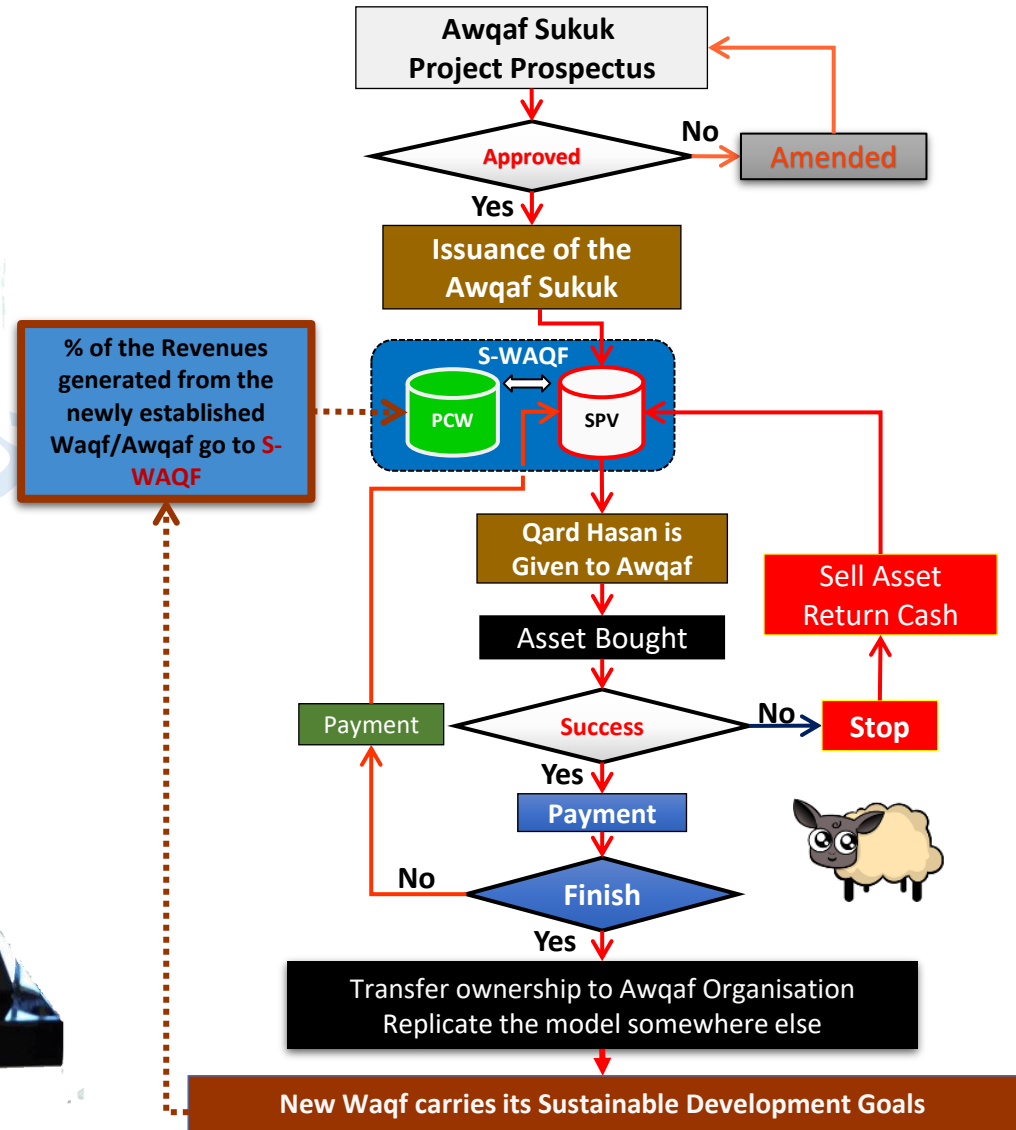
**\$1,000 Temporary Cash Waqf for the purpose of Qard Al Hasan for Person/profit**

**What are the Fiqh differences between them**



# Progress in Photos

## Turning Qurbani wool and skin into by Awqaf Revenues

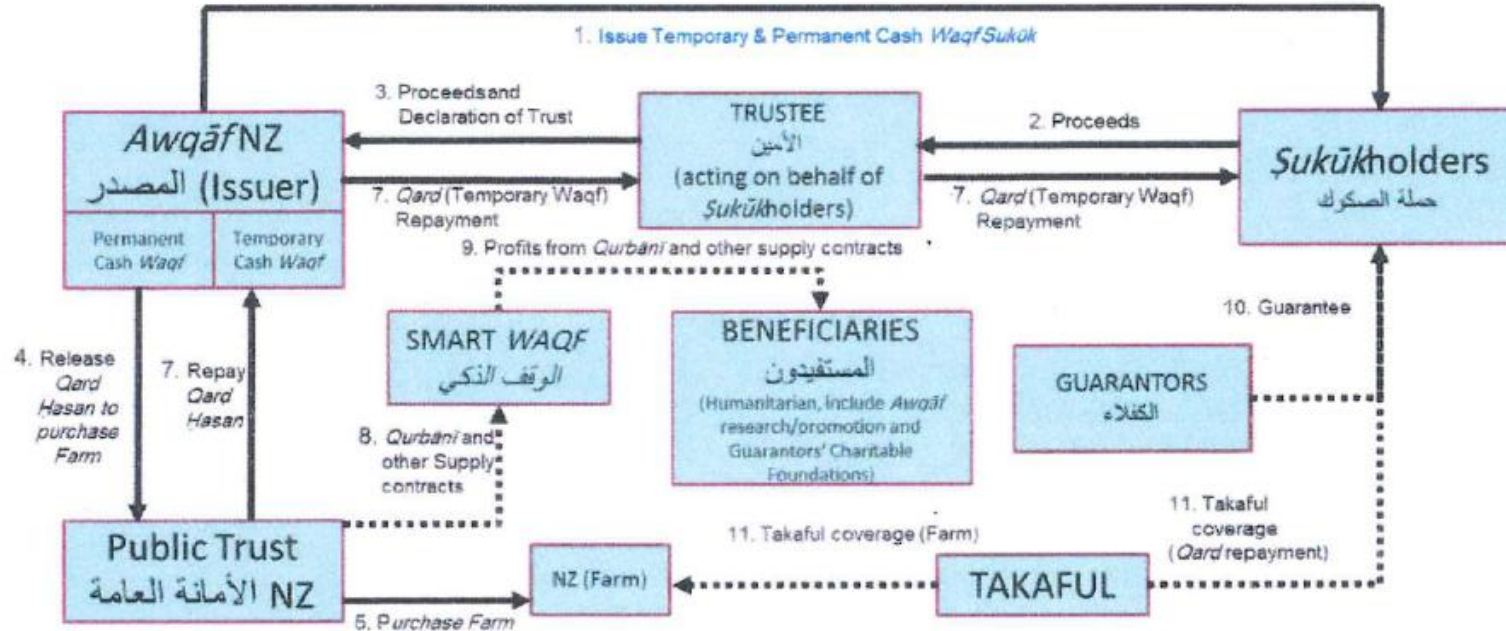




# Progress in Photos



## Report on Temporary & Permanent Cash Waqf Şukūk Structure for Awqāf New Zealand





# Progress in Photos



## ISRA Council of Scholars

Sheikh Datuk Dr Mohd Daud Bakar

Sheikh Dr Abdulrahman bin Salih Al-Atram

Sheikh Dr Abdul Sattar Abdul  
Kareem Abu Ghuddah

Sheikh Dr Nizam M. S. Yaquby

**Subject**

*All pr*

Sheikh Datuk Dr Zulkifli bin  
Mahamad Al-Bakri

Sheikh Dr Oni Sharoni

ISRA (as all proposals related

Sheikh Prof Dr Ioni Tamkin bin  
Borhan

Sheikh Dr Bashir Aliyu Omar

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Sheikh Prof Dr Mohamad Akram Laldin



# Progress in Photos



Report on Temporary & Permanent Cash *Waqf Şukūk* Structure for Awqāf New Zealand



**Kuala Lumpur Industry Workshop 18<sup>th</sup> August 2016 @ Pullman Kuala Lumpur**





# Progress in Photos



**Dubai Industry Workshop 13<sup>th</sup> October 2016 @ Dubai**



# Progress in Photos



**Madinah, Saudi Arabia Workshop 27 Dec 2016**



# Progress in Photos



**Edmonton, Canada Workshop 13 & 14 Feb 2017**



## Progress in Photos



**Yogyakarta, Indonesia – 30<sup>th</sup> of March 2017**

**Organised by Central Bank of Indonesia, Awqaf Indonesia and  
Islamic Research and Training Institution (IRTI), Islamic Development Bank (IDB)**

Attended by 8 countries including the world bank



# Progress in Photos



Surabaya, Indonesia Nov 2017



# Progress in Photos



5<sup>th</sup> Workshop Kuala Lumpur October 2017




# Progress in Photos



**Bali, Indonesia Oct 2018 - IMF-World Bank Annual Meeting  
Launching of Waqf Core Principles & Cash Waqf Linked Sukuk**



# Progress in Photos

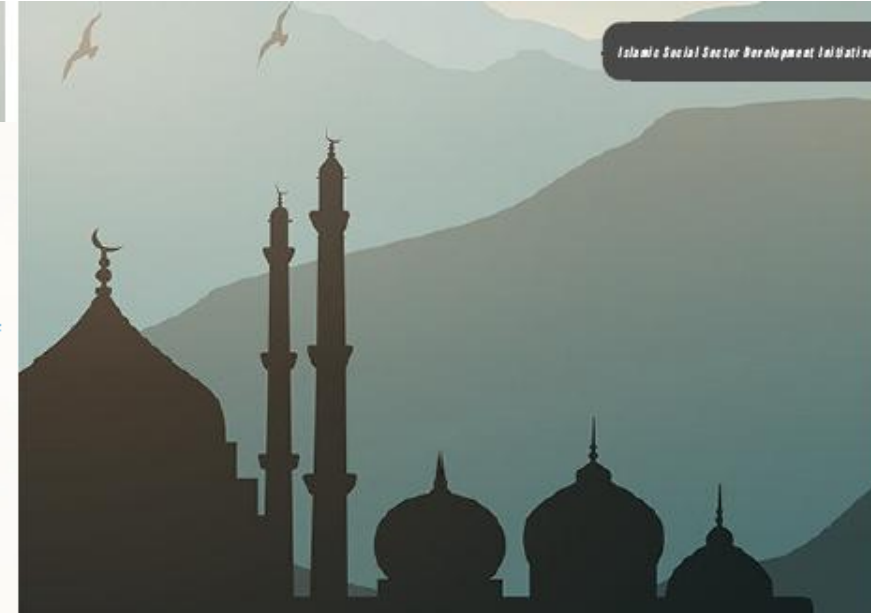


## THE INTERNATIONAL WORKING GROUP ON WAQF CORE PRINCIPLES

Members<sup>1</sup>

Dr. Mohammed Obaidullah Islamic Research and Training Institute, Islamic Development Bank	Dr. Zeinoul Abedien Cajee National Awqaf Foundation of Awqaf South Africa, South Africa
Dr. Hylmun Izhar Islamic Research and Training Institute, Islamic Development Bank	Mohd. Hisham Dafterdar, CPA, PhD Awqaf Australia
Dr. Dadang Muljawan Bank Indonesia	Emad A-Mutawa Kuwait Awqaf Public Foundation
Dr. Rifki Ismal Bank Indonesia	Jasem Mohammad Kuwait Awqaf Public Foundation
Artarini Savitri, SE, MBA Bank Indonesia	Suliman Alobaid Kuwait Awqaf Public Foundation
Dr. Imam Teguh Saptono Indonesian Waqf Board	Dr. Senaid Zajimovic Awqaf Bosnia Herzegovina
Dr. Hendri Tanjung Indonesian Waqf Board	M. Nazirwan World Bank Group*
Dr. Nadrattuzaman Hosen Indonesian Waqf Board	Dian Masyita, PhD Padjadjaran University, Indonesia
Dr. Husain Benyounis Awqaf New Zealand	Irfan Syauqi Beik, Ph.D Intitute Pertanian Bogor

\*: Observer



Islamic Social Sector Development Initiatives

## CORE PRINCIPLES FOR EFFECTIVE WAQF OPERATION AND SUPERVISION

A Joint Initiative of BI, BWI & IRTI-IsDB

International Working Group on  
Waqf Core Principles

October 2018





# About Awqaf New Zealand

## Turning Wasted Charitable Resources into Awqaf Revenues

**2019: Fiqh Differences issue resolved (1<sup>st</sup> draft)**

**2020: Collaborations with Awqaf partners on the Fiqh Differences issue was further improved**

**2021: Started drafting Temporary Cash Waqf Contracts based on the Fiqh Differences**

**2022: Started a Faith Based Marketing Strategy Planning (Umraty Waqfy initiative)**

**2023: Meeting Ministries of Awqaf in several Muslim Countries to discuss Awqaf Fiqh issues**

**2024: Finalised the Smart Waqf model and the Awqaf Marketing Strategy**

**2025: Launched Umraty Waqfy, met with Kuwait Awqaf Public Foundation and BWI**

**Proposed to BWI to establish Sheep Dairy Farms in Indonesia specifically for the Qurbani industry  
Awqaf Financed by Muslims Minorities in Western Countries**



## Progress in Photos



Meeting Badan Wakaf Indonesia (BWI) on 20<sup>th</sup> of Feb 2025  
Discussed establishing Sheep Dairy Farms in Indonesia for the Qurbani Industry



# Why Sheep Dairy Farms



**EAST FRIESIAN**

Bodyweight	Milk
<b>Ewes:</b> 75-95 kg (165-209 lb) <b>Rams:</b> 100-125 kg (220-275 lb)	The most productive sheep breed in the world, producing 500-600 litres per 210 to 230 day lactation.
Meat	Wool
Very good lamb growth rates. Carcase very lean.	Bulky, medium-coarse, white. <b>Fibre diameter:</b> 35-37 microns. <b>Staple length:</b> 120-160 mm (4.7-6.3 inches) <b>Fleece weight:</b> Range 4-5 kg (8.8-11 lb); <b>Average 4.5 kg</b> (10 lb)
Breeding/Lambing	Uses
<b>Average of 280 percent in mature ewes.</b>	<b>Uses:</b> An ideal carpet wool.
Numbers	
1,200	

Awqaf NZ aims to achieve one million Sheep Dairy livestock  
 Awqaf Financed via the Smart Waqf Model



# Why Sheep Dairy Farms



1 Sheep gives 200 Liter of Milk a year (conservative)

1 Liter of Sheep Milk cost \$3 (raw milk) cost more if it is turned into cheese

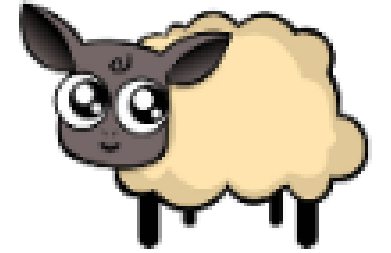
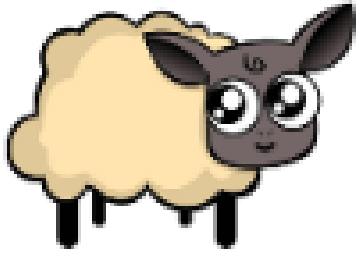
Expected return from one Sheep a year is \$600

5 years is a Dairy Sheep lifecycle

Each Dairy Sheep generate \$3,000 before it used a Qurbani

Other incomes can be generated from the wool during the 5 years lifecycle

**Owning Sheep Dairy Farms is a must for  
the development of the Qurbani Industry**

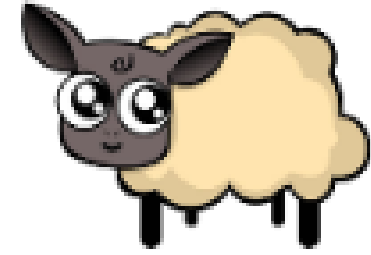
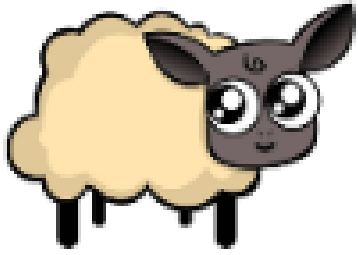




# Indonesia's Roles in Establishing Sheep Dairy Farms for the Qurbani Industry



Awqaf NZ take the opportunity via the



To Invite

Government of Indonesia via Badan Wakaf Indonesia

Indonesian Universities and R&D organizations

Indonesian Awqaf organizations

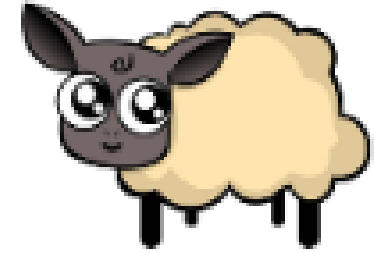
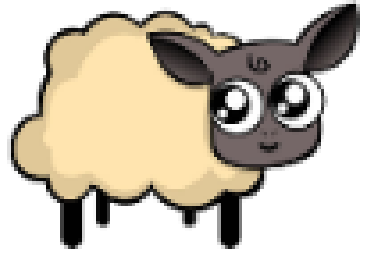
And the esteemed Indonesian public & Muslims all over the world

To part of a legacy to **Awqaf Finance** Sheep Dairy Industry in Indonesia via **Temporary Cash Waqf**

Indonesia experience with Cash Waqf Linked Sukuk can be easily applied to this initiative



# BADAN WAKAF INDONESIA



Terima kasih

Thank you

*Ramadan Mubarak*

For more info please email Awqaf NZ or visit our websites

[info@awqafnz.org](mailto:info@awqafnz.org) - <https://awqafnz.org> - <https://www.umratywaqfy.com/>

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